

Message Text

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12

ACTION EUR-25

INFO OCT-01 IO-14 ISO-00 SWF-02 AID-20 CEA-02 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01 CIEP-02

SP-03 STR-08 TRSE-00 LAB-06 SIL-01 SAM-01 OMB-01

AEC-11 DODE-00 FEA-02 FPC-01 H-03 INT-08 L-03 NSC-07

PM-07 SCI-06 SS-20 ABF-01 DRC-01 /180 W

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R 311723Z MAY 74

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 6987

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

USMISSION GENEVA

USMISSION OECD PARIS

USMISSION USUN NEW YORK

UNCLAS EC BRUSSELS 3674

E. O. 11652: N/A

TAGS: ETRD, ENRG, ECON, UNGA, EEC

SUBJECT: EC COMMISSION PROPOSAL FOR EC PARTICIPATION IN THE
SPECIAL EMERGENCY FUND FOR MSAS

REF: EC BRUSSELS 1727

1. ON MAY 30 THE EC COMMISSION FORMALLY PROPOSED TO
THE EC COUNCIL THAT THE COMMUNITY CONTRIBUTE \$500
MILLION (RQT MILLION UNITS OF ACCOUNT (UA)) TO THE
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SPECIAL EMERGENCY FUND BEING ORGANIZED BY UNSG
WALDHEIM TO BENEFIT THE MOST SERIOUSLY AFFECTED MSAS.

THE EC CONTRIBUTION WOULD BE FINANCED IN TWO TRANCHES. A SUPPLEMENTAL BUDGET REQUEST, ALSO FORWARDED TO THE EC COUNCIL ON MAY 30, FOR 205 MILLION UA WOULD COVER EC PARTICIPATION DURING THE REMAINDER OF 1974. AN ADDITIONAL 215 MILLION UA CONTRIBUTION WOULD BE INCLUDED IN THE REGULAR EC BUDGET FOR 1975. EC PARTICIPATION IN THIS AID EFFORT IS CONTINGENT UPON FAVORABLE ACTION BY OTHER DCS AND PETROLEUM EXPORTING COUNTRIES.

2. THE COMMISSION PROPOSAL MAY BE DISCUSSED BRIEFLY AT THE EC COUNCIL MEETING ON JUNE 4. A FINAL DECISION, HOWEVER, IS NOT REPEAT NOT EXPECTED UNTIL EC DEVELOPMENT MINISTERS MEET ON JUNE 13.
MYERSON

UNCLASSIFIED

NNN

Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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30 JUN 2005

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